

What is R&D tax relief?

In the UK companies are able to claim tax relief for their R&D activities. This government scheme is designed to boost innovation by supporting businesses who seek to improve or overcome challenges or uncertainties in their products and processes. The scheme is administered by HMRC.

What does it mean for you?

To start with you need to be a UK limited company and liable for paying corporation tax. You also need to be able to demonstrate your R&D activity, but the definition of R&D is broader than you might think.

Ask yourself:

- Do you design and make new products?
- Do you seek to improve processes, services, materials or devices?
- Do you make prototypes or perform testing?
- Do you develop software or IT solutions?
- Have you invested in failed projects or developed products that are never launched?
- Do you employ any staff with a technical or scientific background?

How can we help?

It takes an experienced eye to identify the full potential of your claim. We will give you an expert who knows about your industry and speaks your language. They walk the floors and get to know your business so that they can identify what you do to develop and innovate your products or services.

It is then a question of preparing the claim. We can ensure your claim is maximised and robust – which gives you the best chance of having your claim approved by HMRC.

Your claim is managed from start to finish – scoping, registering the claim, handling queries from HMRC, and handling the accounting treatment.

We work with you to make the claims process as seamless as possible – simply put, we will do the work and you will get the benefit.

Doing more for our clients

Working as your accountants we are in an ideal position to understand your business and offer services that can add significant value.

We want to help our clients commercialise their innovation, to make sure that innovation is recognised and receives the full range of available government funding.

Many companies that qualify for R&D tax credits may also have patents or have intellectual property that is patentable. We will be able to identify if this is the case for you and advise on further benefits that might be available to you.

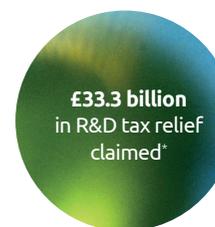
Next steps

Get in touch with us by calling **020 7812 8474**

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Facts and Figures



*Source HMRC R&D tax credits statistics 2020